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Name..............................

Reg. No.............................

FIFTH SEMESTER (CBCSS—UG) DEGREE EXAMINATION NOVEMBER 2023

Economics

ECO 5D 01—ECONOMICS IN EVERYDAY LIFE

(2019 Admission onwards)

Time : Two Hours

Maximum : 60 Marks

Section A

Short Answer Questions.
Maximum marks in this section is 20.
*Students can attempt **all** questions.*
Each question carries a maximum of 2 marks.

1. Determinants of demand.

2. MNCs.

3. Relationship between revenue deficit and fiscal deficit.

4. Demand curve and demand schedule.

5. Open market operations.

6. Cross elasticity of demand.

7. Features of perfectly competitive market.

8. GDP and GNP.

9. Monopoly market.

10. Per capita income.

11. Foreign portfolio investment.

12. Elastic and inelastic demand.

Turn

Section B

Short Essay / Paragraph Questions.
Maximum marks in this section is 30.
Students can attempt **all** *questions.*
Each question carries a maximum of 5 marks.

13. State the definitions of economics by Adam Smith and Alfred Marshall. What is difference microeconomics and macroeconomics ?

14. Explain demand and supply functions. Determine market equilibrium.

15. Explain meaning and types of cartels.

16. Differentiate between merger and acquisition. What are the advantages of mer acquisitions ?

17. Explain meaning and measurement of National Income.

18. What are the methods of measuring price elasticity of demand ? Point out major deter elasticity.

19. Explain Balance of Payments. Differentiate between current account and capital acco

Section C

Long Essay Questions. Answer any **one** *question.*
The question carries a maximum of 10 marks.

20. Differentiate between fiscal policy and monetary policy. Examine the objectives and in of fiscal policy.

21. Discuss the basic problems of an economy. How the basic problems are solved in differen systems.

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