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(Pages : 3)

Name.....

Reg. No.....

**FOURTH SEMESTER (CUCBCSS—UG) DEGREE EXAMINATION
APRIL 2023**

B.Com.

A 14—BANKING AND INSURANCE

(2017—2018 Admissions)

Time : Three Hours

Maximum : 80 Marks

Part A

Answer all questions.

Each questions carries 1 marks.

(A) Choose the correct Answer :

- 1 ——— is an example of time instrument.
 - (a) Bill of Exchange.
 - (b) Credit cards.
 - (c) Smartcards.
 - (d) Deposits.
- 2 ——— is a measure of physical extent of the risk.
 - (a) Exposure.
 - (b) Cover note.
 - (c) Indemnity.
 - (d) Peril.
- 3 A ——— policy is issued to cover all the fixed and current assets of an enterprise by one insurance.
 - (a) Blanket.
 - (b) Declaration.
 - (c) Comprehensive.
 - (d) Consequential Loss.
- 4 Life Insurance Act was passed in the year ———.
 - (a) 1956.
 - (b) 1938.
 - (c) 1972.
 - (d) 1999.
- 5 ——— are negotiable instruments written in an oriental language.
 - (a) Bill of Exchange.
 - (b) Hundis.
 - (c) E-cheque.
 - (d) Draft.

Turn over

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(B) Fill in the blanks :

- 6 _____ is used by institutions for making bulk payment towards distribution of dividend, interest, salary, pension, etc.
- 7 _____ is a nationwide payment system facilitating one-to-one funds transfer.
- 8 _____ is used for covering fluctuating stocks of goods held in different lots for one premium.
- 9 _____ is the formal notarial certificate attesting the dishonour of the bill.
- 10 _____ is normally an insurance policy holder

(10 × 1 = 10 marks)

Part B (Short Answer Questions)

Answer any eight questions.

Each questions carries 2 marks.

- 11 What do you meant by Foreign Banks ?
- 12 Write a short note on IDBI.
- 13 What is Minimum Reserve System ?
- 14 Distinction between Credit Card and Debit Card.
- 15 What is Cheques Truncation Payment System ?
- 16 What is Holder in due course ?
- 17 What is Peril ?
- 18 What is Double Insurance ?
- 19 What is Hull Insurance ?
- 20 What is a Virtual Bank ?

(8 × 2 = 16 marks)

Part C (Short Essay Questions)

Answer any six questions.

Each questions carries 4 marks.

- 21 Explain the precautions in opening and dealing with a joint account.
- 22 Explain the functions of a Commercial Bank.

82

359903

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- 23 What is Average Policy in Fire Insurance ?
- 24 What are the advantages of ATM ?
- 25 Distinction between Cheques and Bills of Exchange.
- 26 Explain the characteristics of Negotiable Instruments.
- 27 When Banker must Refuse Payment ?
- 28 Role and Functions of GIC.

(6 × 4 = 24 marks)

Part D (Essay Questions)

Answer any two questions.

Each questions carries 15 marks.

- 29 Explain the principles of Insurance.
- 30 Explain the Credit Control methods of RBI.
- 31 Write a note on the following :
 - (a) EFT.
 - (b) NEFT.
 - (c) RTGS.
 - (d) SWIFT.
 - (e) ECS.

(2 × 15 = 30 marks)

359903

