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Name.....

Reg. No.....

SIXTH SEMESTER U.G. DEGREE EXAMINATION, MARCH 2023

(CBCSS—UG)

Economics

ECO 6B 14—ECONOMICS OF GROWTH AND DEVELOPMENT

(2019 Admission onwards)

ime: Two Hours and a Half

Maximum: 80 Marks

Part A (Short Answer Type Questions)

All questions may be answered. Each question carries 2 marks. Maximum mark is 25.

- 1. Development Gap.
- 2. Frictional Unemployment.
- 3. Dualism.
- 4. Replacement Migration.
- Stationary state. 5.
- Equilibrium Ratio.
- 7. Absolute convergence.
- 8. Global warming.
- 9. Entitlement.
- 10. Absolute poverty.
- Stimulants and shocks.
- 12. Gini coefficient.
- 13. Wage inequality.
- 14. Stockholm convention.
- 15. HPI.

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Part B (Paragraph Type Questions)

All questions may be answered. Each question carries 5 marks. Maximum mark is 35.

- 16. Construct an HDI with hypothetical data.
- 17. Evaluate Sen's capability approach.
- 18. Examine the salient features of endogenous growth models.
- 19. What is meant by Environmental Kuznets Curve (EKC)?
- 20. What are the important elements of sustainable development?
- 21. What are the important measures of economic growth?
- 22. Narrate the important structural features of underdeveloped countries?
- 23. "A circular constellation of forces which tend to act and react upon each other in such a way as to keep a poor country in a state of poverty". Indicates what ?

(35 marks)

Part C (Essay Type Questions)

Answer any two questions. Each question carries 10 marks.

- 24. "Solow model is an improvement upon the Harrod-Domar model of growth" Discuss.
- 25. What are the various types of inequality? Discuss the importance of the Lorenz curve and Gini-Co-efficient in measuring inequality.
- Analyze the Stages of growth theory of W W Rostow from an Indian perspective.
- 27. Critically evaluate the low equilibrium trap theory of RR Nelson.

 $(2 \times 10 = 20 \text{ marks})$