(Pages : 2)	Name
	Reg. No

SIXTH SEMESTER U.G. DEGREE EXAMINATION, MARCH 2024

(CBCSS—UG)

Economics

ECO 6B 12—INTERNATIONAL ECONOMICS

(2019 Admission onwards)

Time: Two Hours and a Half

Maximum : 80 Mark

Section A (Short Answer Questions)

Maximum marks in this Section is 25. Students can attempt all questions. Each question carries a maximum of 2 marks.

- 1. Terms of trade.
- 2. Reciprocal dumping.
- 3. Leontief paradox.
- 4. Factor dowment.
- Demerits of mercantilism.
- 6. Customs union and free trade area
- 7. Net errors and omissions.
- 8. Foreign exchange.
- Tariff and quota.
- Foreign Portfolio Investment.
- 11. Mint parity theory of exchange rate.
- ¹². Depreciation and devaluation.
- 13. NAFTA.
- 14 . $I_{mpact of new protectionism}$.
- 15. International trade and inter regional trade.

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Section B (Short Essay/Paragraph Questions)

Maximum marks in this Section is 35. Students can attempt all questions. Each question carries a maximum of 5 marks.

- 16. Explain Heckscher-Ohlin theorem of international trade.
- 17. Define economic integration. What are the different forms of economic integration?
- 18. Explain managed floating exchange rate. How is It determined?
- 19. Prepare a note on ASEAN.
- 20. Explain the functions of IMF.
- 21. How does international trade influence economic development?
- 22. Distinguish between fixed and flexible exchange rates. What are the merits and demerits of flexible
- 23. Discuss the subject matter of International Economics.

Section C (Long Essay Questions)

Answer any two questions.

Each question carries a maximum of 10 marks.

- 24. Examine the classical theory of international trade developed by David Ricardo.
- 25. Describe Purchasing Power Parity theory of exchange rate determination.
- 26. Differentiate between BoT and BoP. Discuss the causes of BoP disequilibrium and measures to
- 27. Explain free trade and protection. Describe the arguments for and against free trade.

 $(2 \times 10 = 20 \text{ marks})$