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Name.................................

Reg. No.................................

SIXTH SEMESTER U.G. DEGREE EXAMINATION, MARCH 2022

(CBCSS—UG)

Economics

ECO 6B 12—INTERNATIONAL ECONOMICS

(2019 Admissions)

Time : Two Hours and a Half

Maximum : 80 Marks

Section A (Short Answer Questions)

Answer at least ten questions.
Each question carries 3 marks.
All questions can be attended.
Overall Ceiling 30.

1. Leontief paradox.

2. Dumping.

3. Internal trade and international trade.

4. Mercantalism.

5. Factor endowment.

6. GATT.

7. Laissez-faire.

8. Labor theory of value.

9. Trade protection.

10. International economics.

11. Terms of trade.

12. Inter-industry trade.

13. Optimum tariff.

14. Managed floating.

15. FDI and FPI.

(10 × 3 = 30 marks)

Turn over

Section B (Short Essay/paragraph Questions)

Answer at least five questions.
Each question carries 6 marks.
All questions can be attended.
Overall Ceiling 30.

16. What do you mean by foreign exchange market ? Explain major functions of foreign exchange markets.

17. Distinguish between tariff and quota. What are the various types of tariffs ?

18. Ricardo's comparative cost doctrine is one of the unchallenged theories of international trade- Examine.

19. What are the different systems of exchange rate determination ? Distinguish between fixed and flexible exchange rate.

20. Evaluate the arguments for and against free trade.

21. Discuss the interrelationship between international trade and economic development.

22. Prepare short notes on devaluation, revaluation, depreciation and appreciation.

23. Evaluate the role and functions of IMF.

(5 × 6 = 30 marks)

Section C (Long Essay Questions)

Answer any two questions.
Each question carries 10 marks.

24. Critically evaluate Heckscher-Ohlin theorem of international trade.

25. What do you mean by economic integration ? Evaluate the role of ASEAN and SAARC in promoting the international trade.

26. Distinguish between balance of trade and balance of payments. Explain the structure of balance of payments.

27. Critically examine the Purchasing Power Parity theory of exchange rate determination.

(2 × 10 = 20 marks)

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