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Name................................

Reg. No................................

SIXTH SEMESTER U.G. DEGREE EXAMINATION, MARCH 2024

(CBCSS—UG)

Economics

ECO 6B 13—DEVELOPMENT OF ECONOMIC THOUGHT

(2019 Admission onwards)

Time : Two Hours and a Half

Maximum : 80 Mar

Section A (Short Answer Questions)

Maximum marks in this Section is 25.
Students can attempt all questions.
Each question carries a maximum of 2 marks.

1. Say's Law of Markets.

2. Contributions of Francois Quesnay.

3. Division of labour.

4. National Income.

5. Laissez-faire.

6. General equilibrium.

7. Marginalism.

8. Enlightenment.

9. Tableau Economique.

10. Marxism.

11. Main principles of Arthashastra.

12. Differential rent.

13. Surplus value.

14. Drain of wealth.

15. Dialectical materialism.

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Section B (Short Essay/Paragraph Questions)

Maximum marks in this Section is 35.
*Students can attempt **all** questions.*
Each question carries a maximum of 5 marks.

16. Explain Keynesian Economics.

17. Analyze the economic views of Mahatma Gandhi.

18. Define Mercantilism. Explain the characteristics of Mercantilism.

19. Discuss the contributions of Thomas Mun.

20. What are the important works and contributions of Adam Smith ?

21. Define Physiocracy. Prepare a note on Physiocratic School.

22. Explain Jevon's utility theory.

23. Examine the features and stages of development in the Marxian Political Economy.

Section C (Long Essay Questions)

*Answer any **two** questions.*
Each question carries a maximum of 10 marks.

24. Discuss the developments in France and Italy during the age of Enlightenment.

25. Critically examine Ricardian theory of rent.

26. Explain Malthusian theory of population. Discuss the Theory of Glut.

27. Discuss the features of early Indian economic thought. What are the major contributions of Chanakya ?

(2 × 10 = 20 marks)