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Name.....

Reg. No.....

**FIRST SEMESTER M.A. DEGREE (REGULAR/SUPPLEMENTARY)
EXAMINATION, NOVEMBER 2024**

(CBCSS)

Economics

ECO 1C 03—INDIAN ECONOMY : PROBLEMS AND POLICIES

(2019 Admission onwards)

Time : Three Hours

Maximum : 30 Weightage

Part A (Multiple Choice Questions)

Answer all questions.

Each bunch of five questions carries a weightage of 1/5.

- Gross National Product (GNP) is _____.
 - GDP + Net Factor Income from abroad.
 - GNP – Depreciation.
 - NNP_{FC} – Net Indirect taxes.
 - GDP – Depreciation.
- Which type of unemployment has the marginal productivity of the workers as zero ?
 - Disguised Unemployment.
 - Involuntary unemployment.
 - Seasonal unemployment.
 - Structural Unemployment.
- Poverty line norms for Monetary value of Minimum calories intake was set up by _____.
 - Nehru Committee.
 - Tendulkar committee.
 - Both a) and b).
 - None of these.
- Who is the Central monetary policy Authority in India ?
 - RBI.
 - Finance Ministry.
 - Parliament.
 - Prime Minister.

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5. Which agency is responsible for procurement, distribution and storage of food grain produced in India ?
- a) Ministry of Agriculture.
 - b) Food Corporation of India.
 - c) NAFED.
 - d) TRIFED.
6. Rashtriya Krishi Vikas Yojna was launched in the year ?
- a) 2003.
 - b) 2004.
 - c) 2006.
 - d) 2007.
7. Which among the following is the apex organization of Industrial Finance in India ?
- a) IDBI.
 - b) ICICI.
 - c) IFCL.
 - d) RIDF.
8. The process of transferring the ownership, management and control of a public sector enterprise entirely to the private sector is known as _____.
- a) Globalisation.
 - b) Liberalisation.
 - c) Privatisation.
 - d) None of the above.
9. When the price levels of goods and services are falling continuously, this phenomenon is called _____.
- a) Deflation.
 - b) Stagflation.
 - c) Inflation.
 - d) None of the above.
10. Who was the Finance Minister of India when the economic reforms took place under the New Economic Policy (NEP) in 1991 ?
- a) P. Chidambaram.
 - b) Pranab Mukherjee.
 - c) Dr Manmohan Singh.
 - d) Atal Bihari Vajpayee.
11. Which one of the following was one of the objectives of demonetisation in 2016 ?
- a) To gift new notes to people of India.
 - b) To reduce and prevent circulation of black money in the market.
 - c) To increase the interest rate.
 - d) To increase the value of currency.

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National Development Council was established in :

- a) 1952.
- b) 1971.
- c) 1958.
- d) 1964.

The item with the maximum weightage in the Wholesale Price Index is _____.

- a) Food items.
- b) Manufactured products.
- c) Fuel and power.
- d) None of the above.

What does NITI Aayog stand for ?

- a) National Institute for Technology India.
- b) National Institute for Transforming India.
- c) National Interest for Technology India.
- d) National Interest for Transforming India.

15. Which of the following scheme provide education to girls and their welfare ?

- a) UJJAWALA.
- b) Bel Bachao Beti Padhao.
- c) SWADHAR Scheme.
- d) One Stop Centre Scheme.

(15 × 1/5 = 3 weightage)

Part B (Very Short Answer Questions)

Answer any five questions.

Each question carries a weightage of 1.

- 16. Explain WPI.
- 17. Briefly explain NITI Aayog.
- 18. Briefly explain PPP model.
- 19. Stagflation.
- 20. Define Net National Product (N.N.P).
- 21. Describe Globalization.
- 22. What is Poverty line ?
- 23. Discuss briefly about Decentralization.

(5 × 1 = 5 weightage)

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Part C (Short Answer Questions)

Answer any **seven** questions.

Each question carries a weightage of 2.

24. Discuss about the inter-regional disparity in growth and development in India.
25. What are the causes and consequences of inflation in India? Distinguish between Wholesale Price Index (WPI) and Consumer Price Index (CPI) in India.
26. Evaluate the post-1991 policy of fiscal sector reforms in India.
27. Explain Green revolution? Critically examine its impact on Indian Economy.
28. Briefly discuss the salient features of Cooperative federalism in India with special reference to GST.
29. Elaborate the trend in GDP and Employment contribution of different sectors in the India Economy over the period since independence.
30. Give an account of the salient features of Kerala model of development.
31. What is Decentralization? Describe briefly about the achievements of decentralization in Kerala.
32. Examine the causes and consequences of Economic crisis of 1990. What are the initiatives taken by government to solve the crisis?
33. Comment on the major achievements in the Education sector of Kerala.

(7 × 2 = 14 weightage)

Part D (Essay Questions)

Answer any **two** questions.

Each question carries a weightage of 4.

34. Summarise the nature and trend of unemployment in India. Examine the various initiatives undertaken by the government to mitigate the unemployment issue of the country.
35. Examine the growth and structural change of Kerala economy since the formation of the state with special reference to pre reform and post reform periods.
36. Critically evaluate the Industrial policy of 1991.
37. Evaluate the performance of agriculture sector in the Kerala Economy. Outline the major issues faced by the agriculture sector of Kerala.

(2 × 4 = 8 weightage)