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(Pages : 2)

Name.....

Reg. No.....

**FIRST SEMESTER M.Com. DEGREE (REGULAR/SUPPLEMENTARY)  
EXAMINATION, NOVEMBER 2020**

(CBCSS)

M.Com.

MCM 1C 02—CORPORATE GOVERNANCE AND BUSINESS ETHICS

(2019 Admissions)

Time : Three Hours

Maximum : 30 Weightage

**General Instructions**

1. In cases where choices are provided, students can attend **all** questions in each section.
2. The minimum number of questions to be attended from the Section / Part shall remain the same.
3. There will be an overall ceiling for each Section / Part that is equivalent to the maximum weightage of the Section / Part.

**Section A**

*Answer any **four** questions.*

*Each question carries 2 weightage.*

1. Differentiate between holding company and subsidiary company.
2. What do you mean by clause 49 ?
3. What do you mean by lead independent director ?
4. What is code of ethics ?
5. What is the purpose of remuneration Committee ?
6. What do you mean by SOX ?
7. What is the purpose of NCLT ?

(4 × 2 = 8 weightage)

**Section B**

*Answer any **four** questions.*

*Each question carries 3 weightage.*

8. What is Corporate Governance ? Explain the benefits of Corporate Governance.
9. Substantiate the role of clause 49 to ensure good Corporate Governance.

**Turn over**



10. Write down the liabilities of directors.
11. Discuss unethical issues involved in business.
12. State the role of Companies Act, 2013 to ensure Corporate Governance.
13. State important Corporate Governance initiative taken in banking sector.
14. Write a short note on whistle blower policy.

(4 × 3 = 12 weightage)

### Section C

*Answer any two questions.*

*Each question carries 5 weightage.*

15. What is Business Ethics ? Detail the scope of business ethics.
16. Explain the relevance of audit committee in corporate governance.
17. Explain various theories available on corporate governance in detail.
18. What is IFRS ? Discuss its needs and importance.

(2 × 5 = 10 weightage)