

C 82344

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Name.....

Reg. No.....

FOURTH SEMESTER M.A. DEGREE EXAMINATION, JUNE 2015

(CUCSS)

Economics

Optional Paper II—AGRICULTURAL ECONOMICS

Time : Three Hours

Maximum : 36 Weightage

Part A

Answer all questions.

Each bunch of four questions carries weightage of 1.

A. Multiple Choice :

1. Which sector of Indian economy is considered primary one ?

- | | |
|---------------------|------------------------|
| (a) Agriculture. | (b) Industry. |
| (c) Service sector. | (d) None of the above. |

2. Low productivity in Indian agriculture is due to ——— factors.

- | | |
|---------------|----------------|
| (a) Natural. | (b) Social. |
| (c) Economic. | (d) All these. |

3. Regulated markets are established to protect :

- | | |
|-----------------------------|------------------------|
| (a) General public. | (b) Consumers. |
| (c) Agricultural producers. | (d) None of the above. |

4. Price stabilisation is an attempt to maintain :

- | | |
|----------------------|--------------------|
| (a) Unvarying price. | (b) Varying price. |
| (c) Dual price. | (d) High price. |

5. Which one would an Indian farmer prefer?

- | | |
|----------------------------------|------------------------------|
| (a) Individual marketing. | (b) Marketing through firms. |
| (c) Marketing through companies. | (d) Co-operative marketing. |

6. Agricultural produce are subject to :

- | | |
|--------------|----------------------|
| (a) Grading. | (b) Standardisation. |
| (c) Lab set. | (d) Long life. |

7. Regulated markets are administered by the recommendation of :

- | | |
|--------------------------------------|------------------------|
| (a) Royal commission on agriculture. | (b) Market committee. |
| (c) Both (a) and (b). | (d) None of the above. |

Turn over

8. Industry depends on agriculture for :

- (a) Labour.
- (b) Raw material.
- (c) Capital.
- (d) Land.

B. Fill in the blanks :

- 9. Almost all agricultural produce are _____ in nature.
- 10. Procurement prices should be higher than the _____.
- 11. Mechanism of agriculture implies the application of _____ power.
- 12. Market period market are for _____.

C. State True or False :

- 13. Agricultural price policy is related to procurement price only.
- 14. Minimum support price in India are recommended by CACP.
- 15. Market risks occur because of the change in value of product as it is marketed.
- 16. Green revolution is related to cotton and oil seeds.

(4 × 1 = 4 weightage)

Part B

Answer any ten questions.

Each question carries a weightage of 2.

- 17. What are the characteristics of Indian rural economy ?
- 18. Explain the significance of agricultural marketing.
- 19. Discuss any two methods of price determination for agriculture commodities.
- 20. What are factors affecting demand for farm products ?
- 21. Explain the defects of agricultural marketing.
- 22. What is marketable surplus ?
- 23. Describe the role of co-operative markets in agriculture sector.
- 24. What is linear production function ?
- 25. What are the properties of CES production function ?
- 26. Evaluate the fluctuation in agricultural prices.
- 27. What do you mean by farmer's terms of trade ?
- 28. Discuss about the achievement of Green revolution.
- 29. Examine the impact of WTO regulations on Indian agriculture.
- 30. Distinguish between agriculture and industry.

(10 × 2 = 20 weightage)

Part C

Answer any three questions.

Each question carries a weightage of 4.

31. Critically examine the functions of WTO and achievements.
32. Explain the problems and limitations of HYVP.
33. Discuss the significance of co-operative marketing in Indian agriculture.
34. Explain the progress of regulated markets.
35. Explain the relationship between Agricultural and Non-agricultural sectors.

(3 × 4 = 12 weightage)