

FOURTH SEMESTER M.A. DEGREE EXAMINATION, JUNE 2019

(CUCHS-40)

Economics

ECO 4C 16— AGRICULTURAL ECONOMICS

(2015 Admissions)

Maximum : 36 Weightage

Time : Three Hours

Section A

Choose the correct answer from the following.
Each question carries ¼ weightage.

1. Quadratic production is commonly used for the analysis of :
 - (a) Technology development.
 - (b) Agricultural production.
 - (c) Industrial production.
2. A farm is a :
 - (a) Multi - product production unit.
 - (b) Single - product production unit.
 - (c) Double - product production unit.
3. The Food Corporation of India was set in the year :
 - (a) 1966.
 - (b) 1965.
 - (c) 1960.
4. Over the years in India prices of most of the agricultural crops have shown :
 - (a) Stable.
 - (b) Declining trend.
 - (c) Rising trend.
5. By productivity in agriculture we mean :
 - (a) Gross output per unit of land.
 - (b) Total cost per unit of land.
 - (c) Total revenue per unit of land.

Turn c

6. Statement of additional cost and return as a result of change in one or few activities of a unit is called :
- Partial budgeting
 - Complete budgeting
 - None of the above
7. A system of farming in which all agriculture operations are carried on jointly by farmers on a common basis is called :
- State farming
 - Co-operative farming
 - Corporate farming
8. The new agriculture strategy there was put to practice in 1966 was known as :
- PTIS
 - CACP
 - HYVP
9. Agricultural price policy in a developing country aims at providing :
- Changes in agricultural prices
 - Incentives for increasing production
 - Changes in technology
10. Large procurement of food grains every year by the government actually :
- Results in the rise in the prices of food grains in the open market
 - Increases the net quantities available in the open market
 - Reduces the net quantities available in the open market
11. As economic development takes place in a country, the relative share of agricultural sector :
- declines
 - Increases
 - Remain stable
12. For optimum resource allocation we have to make use of :
- Only one production function
 - One or more production function
 - Constant change in production function

Section B

Answer any five of the following in one or two sentences.

Each question carries 1 weighting.

13. By-Product.
14. Farm budgeting.
15. Subsistence sector.
16. Iso - Cost line.
17. Non-food crops.
18. Financial inclusion.
19. Basic objectives of PDS.
20. Agricultural labour.

(5 × 1 = 5 weight)

Section C

Answer any eight of the following.

Each question carries 2 weightage.

21. Discuss the Inter dependence between industry and agriculture.
22. Distinguish partial and full budgeting.
23. What are the various forms of product - product relationship ?
24. Assumptions of 'a priori reasoning' by Sen.
25. Merits and demerits of peasant farming.
26. Functions of NABARD.
27. Main defects of agricultural marketing in India.
28. What are the problems of Regional Rural Banks ?
29. Assumptions of Fei-Rani's model.
30. Doha agreement ?
31. Crop insurance.

(8 × 2 = 16 weight)

Section D

*Answer any three of the following.
Each question carries 4 weightage.*

32. Give a brief account of the sources of agricultural finance and their relative importance.
33. Critically explain the Boserup model of Agricultural development.
34. Give a brief account of Economic Liberalization and its impact on agriculture.
35. Give a detailed account of agricultural marketing in India.
36. What do you mean by Food inflation? Discuss the causes of food inflation and the measures taken to stop this phenomenon?

(3 × 4 = 12)