Reg. No.________________

FOURTH SEMESTER M.A. DEGREE EXAMINATION, JUNE 2017

(CUCSS)

Economics

Optional Paper II—AGRICULTURAL ECONOMICS

(2010 Admissions)

[Tim]e : Three Hours | Maximum : 36 Weightage

Part A

Answer **all** *questions.*

Each bunch of **four** *questions carries a weightage of* 1.

[I]. Multiple Choice :

1 The minimum support price in India is recommended by :

(a) NAIS. (b) CACP.

(c) NAFED. (d) Planning commission.

2 Besides Rabi and Kharif, which is the third crop season in India ?

(a) Zaid. (b) Barsati.

(c) Sharad. (d) Jhum.

3 The targeted Public distribution system in India was introduced in :

(a) June 1977. (b) April 1987.

(c) June 1966. (d) July 1997.

4 The new agricultural strategy in India was adopted during the :

(a) First Plan. (b) Second Plan.

(c) Third Plan. (d) Fourth Plan.

5 Who gave the call for evergreen revolution ?

(a) A.P.J Abdul Kalam. (b) Manmohan Singh.

(c) M. S. Swaminathan. (d) M. S. Ahluwalia.

6 Agricultural Prices Commission and FCI were constituted in :

(a) 1960. (b) 1965.

(c) 1966. (d) 1969.

7 The elasticity of substitution of the Cobb Douglas production function is :

(a) Zero.

(b) Less than one.

(c) One.

(d) None of the above.

8 Capitalist farming undertaken by joint stock company is known as :

(a) Group farming.

(b) Joint farming.

(c) Corporate farming.

(d) Contract farming.

B. Fill in the blanks :

9 Co-operative agricultural marketing in India was first initiated during ———.

10 Blue revolution in India is associated with ———.

11 Regional Rural Banks in India were set up in ———.

12 Foodgrains in India are canalized by ———.

C. State whether true or false :—

13 Food grain sector is the most important sector from the perspective of food security and poverty alleviation.

14 Buffer stocks refers to buying and selling out stock with the sole purpose of moderating price fluctuations.

15 Agricultural income is taxed by the Union Government in India.

16 The first five year plan accorded highest priority to agriculture.

(4 × 1 = 4 weightage)

Part B

Answer any **ten** *questions.*
Each question carries a weightage of 2.

17 Explain the properties of CES production function.

18 Discuss the major problems in agricultural marketing.

19 Explain the principles of factor substitution.

20 What are the cases for farm mechanization ?

21 Distinguish between support price and procurement price.

22 Explain the problems of agricultural price fluctuations.

23 Write a note on agricultural technology.

24 Explain the role of NABARD in agricultural development.

25 What are the features of National Agricultural policy 2000.

26 What are the methods for raising agricultural investment in India ?

27 Distinguish between marketable surplus and marketed surplus.

28 Examine the need for farm budgeting .

29 Explain the merits and demerits of agricultural subsidies.

30 Examine the progress of land reforms in India.

(10 × 2 = 20 weigh

Part C

Answer any **three** *questions.*
Each question carries a weightage of 4.

31 Discuss the major Agriculture related issues discussed in the various Doha round negoti

32 Compare and contrast pre and post green revolution trends in the production and prod of agriculture in India.

33 Examine the initiatives in co- operative marketing in Indian agriculture.

34 Explain the interdependence of agriculture and industry.

35 Explain different production functions used in agricultural production analysis.

(3 × 4 = 12 w