

C 42884

Name.....

Reg. No.....

**SECOND SEMESTER M.Com. DEGREE EXAMINATION, MAY 2013**

**Paper 2.6—ACCOUNTING PRACTICES**

(2004 admission onwards)

Time : Three Hours

Maximum : 200 Marks

*Answer any five questions.  
Each question carries 40 marks.*

1. Explain the implementation of accounting standards in India.
2. Discuss the recent developments in the presentation of corporate financial statements.
3. What is cost control? With suitable example, explain the same.
4. Bring out the disadvantages or limitations of activity based costing.
5. Explain the principles of cost control with examples.
6. What is the effect of change in fixed costs and sales volume on contribution margin and profitability?
7. With suitable example, explain how do you take managerial decisions with Microsoft Excel.
8. If the sales price per unit is Rs. 2,500, variable cost per unit is Rs. 1,500 and total fixed expenses are Rs. 3,50,000 calculate the break-even point.
9. Explain the activity ratios with suitable examples.
10. Discuss why corporate governance is still at a nascent stage in India.

(5 × 40 = 200 marks)